

GLOBAL RISKS REPORT

Global Economic and Commercial Pressures

With businesses continuing to endure turbulent markets, geoeconomic tensions building between economies, and financial stresses being endured by communities, it is important for the public and private sectors to confront these conditions with concerted actions. Doing so will support growth, opportunities, and well-being for people and nations.

6.6%

Rate of global inflation in 2023, subsiding from record high inflation of **8.8%** in 2022

Source: World Economic Outlook, IMF

\$23 TRILLION

The rise in total debt of 30 large low- and middle-income countries, from **\$75 trillion** in 2019

Source: Global Debt Monitor, IIF

2.7%

Expected global growth in 2023, down from **6.0%** in 2021 and **3.2%** in 2022

Source: World Economic Outlook, IMF

2700

The total basis points of tightening across 54 rate hikes in 2022 by central banks overseeing the 10 most heavily traded currencies — the highest in two decades

Source: [Reuters](#)

62–113%

The expected increase in total energy costs of households across 116 countries as compared to 2021

Source: [Nature](#)

Drawing on insights from more than 1,200 experts and policymakers worldwide, the [Global Risks Report 2023](#) examines how widening geopolitical, economic, and societal fissures will trigger and exacerbate crises to come. To learn more about the 2023 Global Risks Report and to find out how we are accelerating impact for our clients, contact us at Advantagemarketing@mmc.com